

# Citizens Bancorp of Virginia, Inc.

## PRESS RELEASE - FOR IMMEDIATE DISTRIBUTION

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### **Citizens Bancorp of Virginia, Inc. Announces Dividend Increase**

**Blackstone, Virginia** Joseph D. Borgerding, President and CEO of Citizens Bancorp of Virginia, Inc. (OTCBB:CZBT), the parent company of Citizens Bank and Trust Company, announced today a 5.00% increase in the Company's quarterly dividend from \$.19 to \$.20 per share. This represents an annual dividend yield of approximately 4.10%, one of the highest among Virginia banks. The dividend is payable on April 15, 2016 to shareholders of record as of April 4, 2016. Mr. Borgerding commented, "The Board of Directors approved an increase in the dividend as a direct result of the Company's consistent earnings and strong capital base."

#### **About Citizens Bancorp of Virginia, Inc. and Citizens Bank and Trust Company**

Citizens Bank and Trust Company was founded in 1873 and is the second oldest independent bank in Virginia. The Bank has eleven offices in the Counties of Amelia, Chesterfield, Nottoway and Prince Edward, along with one branch in the city of Colonial Heights and one in the Town of South Hill, Virginia. Citizens Bancorp of Virginia, Inc. is the parent company of the Bank and is headquartered in Blackstone, Virginia. The Company's stock trades on the OTC Bulletin Board under the symbol "CZBT". Additional information on the Company and the Bank is also available at its web site: [www.cbtva.com](http://www.cbtva.com).